

# Powering global connections

## CORPORATE OVERVIEW

Updated Oct. 2023





# Our mission

FedEx Corporation will produce superior financial returns for its shareowners by providing high-value-added logistics, transportation, and related business services through focused operating companies. Customer requirements will be met in the highest quality manner appropriate to each market segment served. FedEx will strive to develop mutually rewarding relationships with its team members, partners, and suppliers. Safety will be the first consideration in all operations. Corporate activities will be conducted to the highest ethical and professional standards.





# Strength in numbers



711

Aircraft

>220

Countries and  
territories  
served

>500M

Daily tracking  
requests

~520K

Employees

~5K

Operating  
facilities

~14.5M

Shipments per  
business day  
(avg. daily vol.)

>210K

Motorized vehicles



We connect people and possibilities around the world.





# 1973

FedEx begins operations

# 1977

FedEx successfully lobbies for unrestricted routes

# 1981

FedEx opens SuperHub in Memphis

# 1989

FedEx acquires Flying Tigers

# 1994

FedEx launches fedex.com and offers first package-status tracking

# 1998

FedEx acquires Caliber System, Inc.

# 2004

FedEx acquires Kinko's and Parcel Direct

# 2013

FedEx launches FedEx DeliveryManager®

# 2014

FedEx acquires Bongo International and GENCO

# 2016

FedEx acquires TNT Express



# One vision One team



- Brings the opcos together as one FedEx
- Improves how we deliver for our customers
  - Enables faster decision making
  - Removes redundancies and multi-opco inefficiencies
  - Increases consistency in customer experiences



## Network 2.0

Our interoperable network

*A multi-year initiative*



**Streamlines  
pickup & delivery  
simplifies the  
experience**



**Reduces linehaul  
miles improves  
speed and service**



**Consolidates sort  
facilities reduces  
handoffs and  
improves speed  
and service**



**Increases visibility  
and insights with  
common technology**



# Our leadership



Raj Subramaniam  
President and  
CEO  
FedEx Corporation



John W. Dietrich  
EVP, CFO  
FedEx Corporation



Jill Brannon  
EVP, Chief Sales  
Officer  
FedEx Corporation



Sriram Krishnasamy  
EVP, Chief  
Transformation Officer  
FedEx Corporation  
and CEO FedEx  
Dataworks



Robert B. Carter  
EVP, CIO  
FedEx Corporation  
Co-President and  
Co-CEO  
FedEx Services



Mark R. Allen  
EVP, General Counsel  
and Secretary  
FedEx Corporation



Tracy Brightman  
EVP, Chief People  
Officer  
FedEx Corporation



Rebecca Yeung  
CVP, Operations  
Science and  
Advanced  
Technology  
FedEx Corporation



Brie Carere  
EVP, Chief  
Customer Officer  
FedEx Corporation  
Co-President and  
Co-CEO  
FedEx Services



Lance Moll  
President and CEO  
FedEx Freight



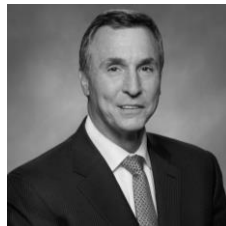
Richard W. Smith  
President and CEO  
FedEx Express  
Airline and  
International



Scott Ray  
President  
FedEx Ground



John A. Smith  
President and CEO  
FedEx Express  
US and Canada  
Ground Operations



Brian Philips  
President and CEO  
FedEx Office



Patrick Moebel  
President and CEO  
FedEx Logistics

# Board of directors



Frederick W. Smith  
Founder and Executive  
Chairman of the Board  
FedEx Corporation



Raj Subramaniam  
President and Chief  
Executive Officer  
FedEx Corporation



Joshua Cooper Ramo  
Chairman and Chief  
Executive Officer  
Sornay, LLC



Susan C. Schwab  
Professor Emerita  
University of Maryland  
School of Public Policy



Stephen E. Gorman  
Former Chief Executive  
Officer  
Air Methods  
Corporation



Fred Perpall  
Chief Executive Officer  
The Beck Group



Paul S. Walsh  
Executive Chairman  
McLaren Group  
Limited



Nancy A. Norton  
Retired Vice Admiral  
U.S. Navy



Marvin R. Ellison  
Chairman, President  
and Chief Executive  
Officer  
Lowe's Companies,  
Inc.



Susan Patricia Griffith  
President and Chief  
Executive Officer  
The Progressive  
Corporation



David P. Steiner  
Former Chief  
Executive Officer  
Waste Management,  
Inc.



Amy Lane  
Former Managing  
Director and Group  
Leader, Global Retailing  
Investment Banking Group  
Merrill Lynch & Co., Inc.



R. Brad Martin  
Chairman  
RBM Ventures



# Our portfolio of services



The largest express transportation company in the world.



Cost-effective business and residential package shipping.



Priority and economy less-than-truckload (LTL) freight shipping.



Marketing, sales, IT, and customer service solutions for customers.



Global transportation, supply chain, trade/customs, and e-commerce solutions.



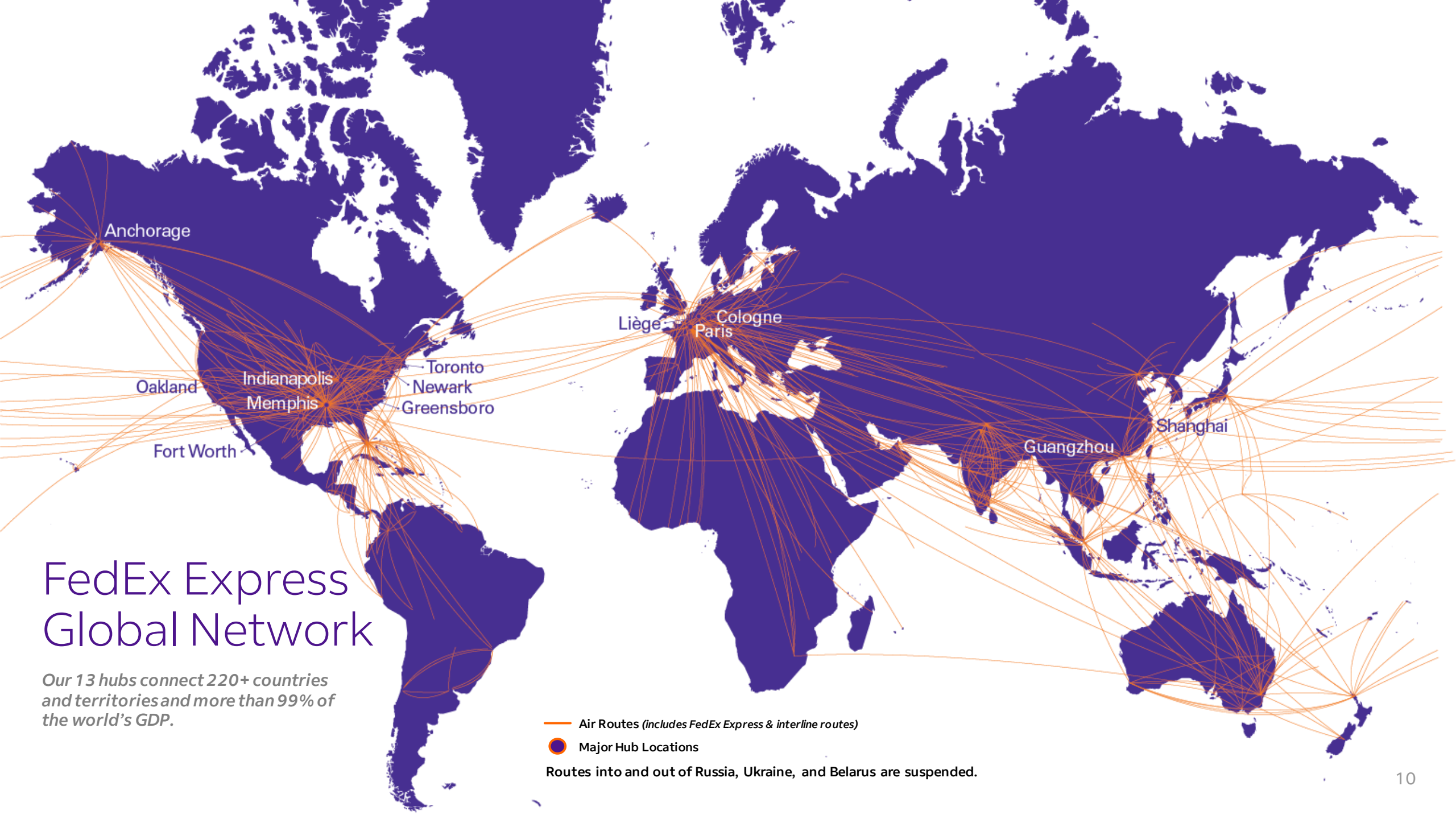
Print and copy services, shipping pickup and delivery, and same-day courier service.



Data-driven solutions that optimize operations, digitize supply chains, and enable FedEx to move up the e-commerce value chain.

# FedEx Express Global Network

*Our 13 hubs connect 220+ countries  
and territories and more than 99% of  
the world's GDP.*



— Air Routes (includes FedEx Express & interline routes)

● Major Hub Locations

Routes into and out of Russia, Ukraine, and Belarus are suspended.





# FedEx Express

connects the world with time-definite air-ground services. The world's largest cargo airline and express transportation company covers every U.S. street address and services more than 220 countries and territories. Our global network provides time-sensitive, air-ground express service through more than 650 airports worldwide.

>650  
Airports

>235K  
Employees

711  
Aircraft\*

>84K  
Motorized vehicles

>5.3M  
Packages moved  
(Avg. daily vol.\*\*)

>20M  
Pounds of freight  
moved  
(Avg. daily vol.\*\*)

\*Gross available aircraft includes parked

\*\*Avg. Daily Vol. information for first quarter fiscal 2024

# FedEx Ground

offers fast, economical delivery  
in the U.S. and Canada and is faster to  
more locations than UPS Ground in the U.S.

>700

Facilities

>190K

Employees

>100K

Motorized vehicles

>9M

Packages moved  
(Avg. daily vol.\*)

\*Avg. Daily Vol. information for first quarter fiscal 2024







# FedEx Freight

simplifies LTL shipping in the U.S., Canada, Mexico, Puerto Rico, and U.S. Virgin Islands.

~370

Facilities

>40K

Employees

~30K

Motorized vehicles

~95K

Shipments  
(Avg. daily vol.\*)

\*Avg. Daily Vol. information for first quarter fiscal 2024

# FedEx Services

team members coordinate sales, marketing, communications, information technology, and customer service support for the FedEx global brand.

## >14K

Employees

### Innovative solutions

- FedEx Delivery Manager®
- SenseAware®, a FedEx innovation
- Picture Proof of Delivery







# FedEx Logistics

connects supply chains globally through a logistics solutions organization.

- Air and Ocean Cargo Networks
- Customs Brokerage and Trade Solutions
- Supply Chain Services

34

Countries and  
territories served

~ 21K

Employees

6.3M

Customs brokerage  
transactions  
annually in North America\*

\*For FY 2023

# FedEx Office

makes shipping and printing convenient.

>2K

Locations

>12K

Employees

## Services provided

- Pack and ship
- Copy and print
- Large-format printing
- Signs and graphics







# FedEx Dataworks

applies the powerful data insights generated by the FedEx network to build digital solutions that optimize operations, digitize supply chains, and move up the ecommerce value chain.

>400

Employees

## Innovative solutions

- FedEx® Sustainability Insights
- FedEx Surround
- ShopRunner by FedEx

# FedEx and e-commerce

E-commerce is a fundamental part of retailing today and has profoundly changed how consumers make purchases. We continue to explore innovative alternatives to help customers deliver.

## Our services go beyond shipping

- Seamless online shopping experience with ShopRunner
- Website and marketplace integration
- Flexible delivery options including weekends
- Picture Proof of Delivery (PPOD)
- Nationwide network of retail locations
- FedEx Extra Hours at eligible retailers
- Customized, reliable packaging
- Simplified returns
- E-commerce education and marketing tools
- Access to international markets
- E-commerce fulfillment





# Our retail footprint

We offer a range of options, from full-service printing, pack and ship, and hold services at FedEx Office locations, to quick drop-off points.

## Our 50,000+ locations for U.S. consumers include

- FedEx drop-off and pickup available in thousands of locations including Walgreens, Dollar General, and Albertsons
- FedEx ShipSite at Office Depot / OfficeMax locations
- FedEx Ship Center® and FedEx Authorized ShipCenter® locations
- Thousands of FedEx® Drop Box locations





A blue industrial robotic arm is shown in a factory setting, equipped with multiple green, gear-like grippers. The arm is positioned over a metal grid floor. A semi-transparent purple and orange gradient box is overlaid on the right side of the image, containing text.

# The next wave of technology & innovation

- Robotics
- Blockchain
- Drones
- Automation
- Multi-year collaboration with Microsoft



# Priority Earth

“We have a responsibility to take bold action in addressing climate challenges. This goal builds on our longstanding commitment to sustainability throughout our operations, while at the same time investing in long-term, transformational solutions for FedEx and our entire industry.”

*Founder and Executive Chairman Frederick W. Smith*



**Sustainability** | Key steps to our goal of global carbon neutral operations by 2040:

Vehicle Electrification



Sustainable Fuels



Fuel Conservation and Aircraft Modernization



Natural Carbon Sequestration



Efficient Facilities



Sustainable Customer Solutions



Learn more at [fedex.com/sustainability](https://www.fedex.com/sustainability)



# FedEx Cares – Our commitment to make the world a better place

- At FedEx, we believe that we have a responsibility to deliver more than packages – we also deliver good in the world. FedEx Cares is how we carry out our responsibility to the communities where we live and operate. We do this through cash contributions, in-kind shipping, and team member volunteerism.
- Strategic Areas of Focus
  - Global entrepreneurship
  - Sustainable logistics
  - Delivering for good
  - Diversity, Equity, and Inclusion

Learn more at **[fedexcares.com](https://fedexcares.com)**



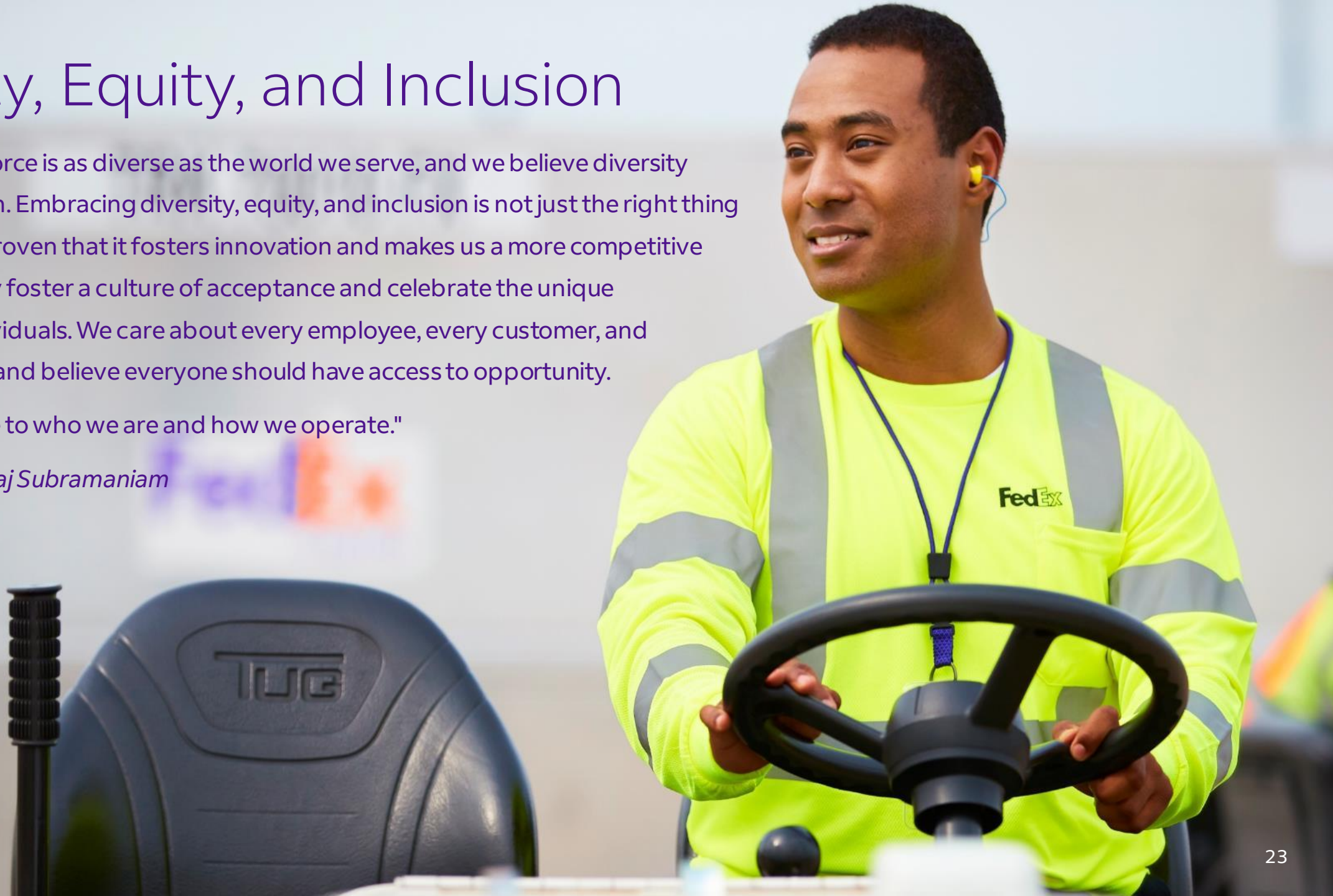


# Diversity, Equity, and Inclusion

"At FedEx, our workforce is as diverse as the world we serve, and we believe diversity translates to strength. Embracing diversity, equity, and inclusion is not just the right thing to do; we also have proven that it fosters innovation and makes us a more competitive company. We actively foster a culture of acceptance and celebrate the unique contributions of individuals. We care about every employee, every customer, and community member and believe everyone should have access to opportunity.

These values are core to who we are and how we operate."

*-President and CEO Raj Subramaniam*



# FedEx is consistently named among the world's most valuable and admired brands.

2023 Ethisphere

One of the "World's Most Ethical Companies"

2023 Axios Harris Poll 100

Best Reputation "The 100 Most Visible Companies in US"

2023 Women's Choice

Awards "Best Companies to Work For"

2023 FORTUNE

No. 18 "World's Most Admired Companies"

2023 FORTUNE

One of the "Blue Ribbon Companies" 4-Annually

2023 Forbes

"Global 2000" World's Largest Companies

2023 LinkedIn

One of the "Top Companies" to Grow Your Career in US

2023 Kantar Brandz

One of the "Most Valuable Global Brands"

2022 Forbes

One of the "World's Best Large Employers"

2023 Forbes

One of "Americas Best Large Employers"

2023 FreightWaves

#1 Among the "Top 500 For-Hire Carriers"

2022 FORTUNE

One of the "World's 25 Best Workplaces"







Our PSP culture values reflect who we are and empower us to deliver great results. With one FedEx culture, we:

- Take care of each other
- Commit to do good
- Own outstanding
- Drive business results
- Create what's next



# Our culture informs

## How we think and behave

People-Service-Profit (PSP)  
is the way we run our business.

## How we work

Quality Driven Management (QDM) helps us  
do our best work and empowers continuous  
improvement. Learn more at  
[fedex.com/QDM](https://fedex.com/QDM).

## What we deliver

The Purple Promise, “I will make every  
FedEx experience outstanding,”  
brings PSP to life.







# FedEx. Where now meets next.

Certain statements herein may be considered forward-looking statements. Such statements are subject to risks, uncertainties, and other factors discussed in FedEx Corp.'s and its subsidiaries' press releases and FedEx Corp.'s filings with the Securities and Exchange Commission.